

2023-24 Summer Loan Request Form

The deadline to submit Summer Loan Requests is June 30th

Last: _____ First: _____ DOB: _____

Student ID: _____ SSN: _____ Phone: _____

Total Amount Requested: _____ Expected Graduation Date: M/Y _____

All funding will be awarded from 2023-24 academic year, if available. The more funds borrowed for fall and spring, the less loan funds you will have available for summer.

Satisfactory Academic Progress may not be calculated for returning students until after the 100% refund period for the summer sessions beginning May 14th. Loans for students not meeting academic progress at that time will be canceled.

I must be actively enrolled in and attending at least 6 credits required for my program to receive my loan funds. If it is determined I am below 6 credits at the time of my loan disbursement, my loan funds will be returned to the Department of Education.

I must have been a credit student at the College of Southern Maryland in Spring of 2024, registered in credit classes Fall of 2024, or send written confirmation I am not a visiting student to be considered eligible for summer loans.

If faculty documentation shows I was not actively enrolled for 6 credits (including unofficial withdrawals as reported at the end of the semester) at the time of my loan disbursement, I will be responsible to immediately repay any ineligible loan proceeds disbursed to me.

If I am enrolled in a late start class, the loan disbursement and any refund amount due may be delayed.

I will/have completed the required Entrance Counseling and Master Promissory Note and authorize the College of Southern Maryland to request loan funds on my behalf as indicated above.

<https://studentaid.gov/h/manage-loans>

I understand that the calculation to determine my eligibility was based on my enrollment status at the time I submitted my application. The financial assistance office may adjust my loan if I receive additional awards or if I make any adjustments to my enrollment (including dropping, adding, withdrawing, and non-attendance). Satisfactory academic progress will be calculated at the end of the spring term. If I am unsatisfactory, I will no longer be eligible for a loan. Please see the policies and procedures located on the CSM website at <https://www.csmd.edu/costs-aid/scholarships-financial-aid/policies/index.html> for questions.

The amount credited to my account will be the principal amount listed above minus an origination fee. I understand that the loan must be repaid with accrued interest based on the rate at the time of disbursement. Interest rates and origination fees can be found at <https://studentaid.gov/understand-aid/types/loans/interest-rates>.

I understand I am responsible for any tuition, fees, or book expenses not covered by my loans or other aid.

Signature required and certifies that I have read and understand the above statements

Signature: _____ Date: _____